



GIFT IN WILLS FAQ

1. What information do I need to make a gift in my will to The Albion Foundation?

To leave a gift in your will to The Albion Foundation, you will need the following information:

Charity name: The Albion Foundation

Address: The Albion Foundation, Ray Hall Lane, Great Barr, Birmingham, B43 6JF

Registered Charity Number: 1081948

2. What type of gift can I leave?

There are a few different ways you can leave a gift in your will to The Albion Foundation.

- Pecuniary gift – this is a fixed sum of money.
- Specific gift – this is a specific item or possession, such as property, land, shares or a piece of memorabilia.
- Residuary gift – this is usually where a percentage of the remainder of your estate is left, after allowing for expenses, pecuniary and specific gifts. Many people choose to leave a residual gift because it maintains its value with inflation and won't lose value over time.

3. Why do I need to make a will, and why is it important?

Writing a will is a very important and personal process, that gives you peace of mind and ensures your wishes are honoured. Without a will, your estate is distributed under the intestacy rules, which may not reflect your wishes.

Making a will is simple with the right support, and ensures that all beneficiaries of your choosing receive the inheritance that you feel is due to them.

As a registered charity, gifts to The Albion Foundation are exempt from inheritance tax. In some cases, leaving at least 10% of your estate to charity can also reduce the rate of inheritance tax payable on the rest of your estate. For more detailed information, please consult your solicitor on how this could work for you.

4. How could my gift make a difference?

Leaving a gift in your will to The Albion Foundation has the potential to positively impact many of the lives of people in our community in various different ways, which could include:

- Providing opportunities for children and adults with a range of physical or learning disabilities, giving them access to play football and encouraging independence, confidence and social connection.
- Providing a safe and welcoming hub for supporters, aimed at tackling loneliness and isolation, as well as weekly sessions for people living with dementia, where they can connect through shared experiences and their love for West Bromwich Albion.
- Support primary and secondary school pupils in their education via Foundation-led programmes, aimed at raising aspirations, improving literacy and boosting confidence.
- Offering a range of free sports sessions for both children and adults, giving young people a place to go, positive role models and sense of belonging, and providing adults in the community free access to sports, and encouraging them to lead active, more healthy lives.

5. How do I choose a solicitor or professional will-writing service?

There are many different companies that offer will-writing services. One of The Albion Foundation's patrons specialises in will-writing and estate-planning. The Albion Foundation can introduce you to a trusted will writing and estate-planning professional on request. Please email foreveralbion@albionfoundation.co.uk if you would like an introduction. Kuldep offers appointments over the phone, virtual calls and face-to-face depending on location. Initial consultations are offered free of charge, and more information can be shared when making your enquiry.

Alternatively, you can find solicitors in your area who specialise in wills, probate law and tax law on the Law Society website (lawsociety.org.uk).

6. I already have a will, but I'd like to change it. How do I do this?

You can change your will at any time. If you need to make a small change to an existing will, this can usually be done using a codicil, which must be signed and witness in the same way as a will. For more complex changes, making a new will is often safer. A new will should include a clause revoking all previous wills.

7. Can I save tax by leaving a gift in my will to The Albion Foundation?

By leaving a gift in your will, you could reduce your overall inheritance tax bill. This may save tax that your estate would otherwise have to pay. Inheritance Tax is a complicated subject and depends on each individual's personal circumstances. We recommend speaking to a professional who can advise you on specific details relevant to your circumstances.

8. Can I specify that my gift is used for a particular area of work within The Albion Foundation?

Most people who leave gifts in wills leave their gift for the charity to use wherever it is needed most. This helps ensure that your gift makes an impactful difference, whatever area of the charity it is spent. If you are particularly passionate or closely associated with a specific department or programme within The Albion Foundation, please contact us at foreveralbion@albionfoundation.co.uk.